NEWS

NMTBA
The Association For
Manufacturing Technology

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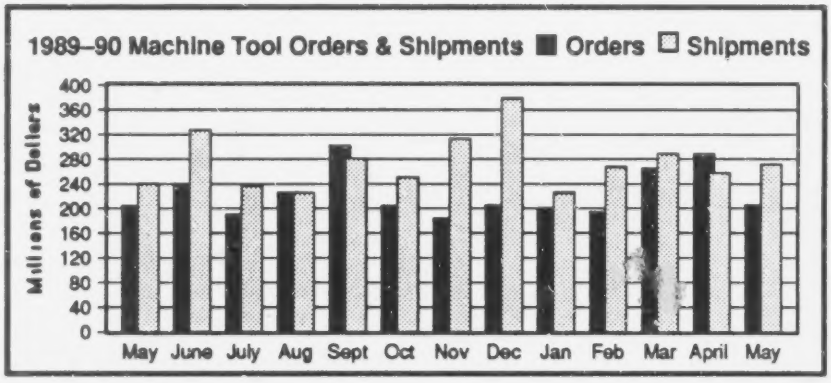
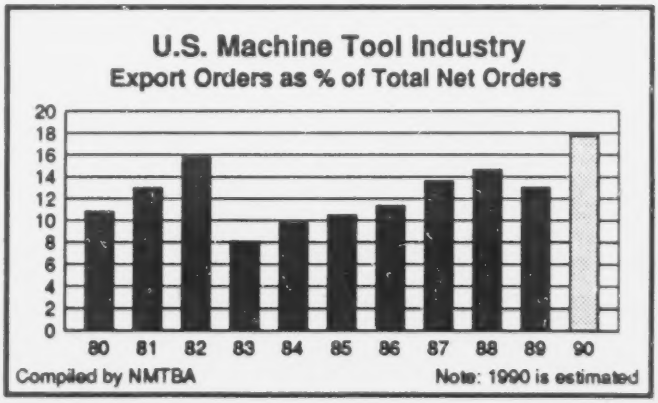
Machine tool shipments are up, orders drop

Total machine tool shipments for May stand at $272.60 million, 5.6% above the $258.10 million tallied in April, according to figures released today by NMTBA – The Association For Manufacturing Technology. Year–to–date 1990 shipments reached $1,313.95 million, 11.5% higher than the total for the same period a year ago. Compared to May 1989, May 1990 shipments are up 13.2%.



Machine tool orders in May stood at $206.20 million, 28.7% below April's $289.25 million. Comparing May 1990 to May a year ago, orders are up 0.5%. Year–to–date machine tool orders total $1,157.15 million, down 7.5% compared to the same period in 1989. However, year–to–date foreign orders are up 47.3% compared to 1989.

NMTBA president Albert W. Moore noted, "Exports are becoming an increasingly important factor for U.S. machine tool manufacturers. The ratio of foreign to total orders thus far in 1990 is higher than at any time during the 1980s. (See graph) In dollars, foreign orders rank 3rd since 1980."



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Moore added, "During the 1990s we will see continued world economic integration and, hopefully, greater strides in economic development. As competition intensifies and the pace of product development quickens, the demand for machines will grow. Now is the time for U.S. machine tool builders to position themselves to participate in the growth of the global economy. Clearly, the decade ahead will be a period of challenge and opportunity for our industry."

May metal cutting machine tool orders fell to $137.55 million, down 33.4% from April's $206.65 million. Metal forming orders fell 16.9% from April to May, going from $82.60 million to $68.65 million. Year–to–date metal cutting orders were $799.85 million, 11.4% below 1989's $903.25 million. Year–to–date metal forming orders total $357.30 million, up 2.7% compared to 1989's $347.85 million. Comparing May 1990 orders to May 1989 orders, metal cutting is down 7.0% and metal forming is up 19.7%.

May 1990 metal cutting shipments totaled $193.80 million, up 14.7% compared to April's $168.95 million. May metal forming shipments stood at $78.80 million, down 11.6% compared to April's $89.15 million. Year–to–date figures show metal cutting shipments of $908.60 million, a 10.3% rise compared to the $824.00 million tallied in 1989. Metal forming shipments for the year are up 14.5%, going from $353.95 million in 1989 to $405.35 million in 1990. Comparing May 1990 to May 1989, metal cutting shipments are up 22.3% and metal forming shipments are down 4.3%.

The machine tool order backlog for May 1990 is $1,646.80 million, down from April's $1,713.20 million. The May 1989 backlog was $2,264.40 million.

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COMPARISON CHART

NET NEW ORDERS -- MACHINE TOOLS
(Millions of Dollars)

	METAL CUTTING			METAL FORMING			TOTAL Cutting and Forming		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
MAY 1990	116.55	21.00	137.55	64.50	4.15	68.65	181.05	25.15	206.20
APR 1990	187.45	19.20	206.65	77.25	5.35	82.60	264.70	24.55	289.25
% CHANGE									
MAY 1990:APR 1990	-37.8	+9.4	-33.4	-16.5	-22.4	-16.9	-31.6	+2.4	-28.7
MAY 1989	138.10	9.80	147.90	49.85	7.50	57.35	187.95	17.30	205.25
% CHANGE									
MAY 1990:MAY 1989	-15.6	+114.3	-7.0	+29.4	-44.7	+19.7	-3.7	+45.4	+0.5
YEAR TO DATE 1990	654.75	145.10	799.85	296.90	60.40	357.30	951.65	205.50	1,157.15
YEAR TO DATE 1989	813.50	89.75	903.25	298.10	49.75	347.85	1,111.60	139.50	1,251.10
% CHANGE									
1990 : 1989	-19.5	+61.7	-11.4	-0.4	+21.4	+2.7	-14.4	+47.3	-7.5

SHIPMENTS -- MACHINE TOOLS
(Millions of Dollars)

	METAL CUTTING			METAL FORMING			TOTAL Cutting and Forming		
	Domestic	Foreign	Total	Domestic	Foreign	Total	Domestic	Foreign	Total
MAY 1990	171.95	21.85	193.80	71.00	7.80	78.80	242.95	29.65	272.60
APR 1990	141.65	27.30	168.95	76.70	12.45	89.15	218.35	39.75	258.10
% CHANGE									
MAY 1990:APR 1990	+21.4	-20.0	+14.7	-7.4	-37.3	-11.6	+11.3	-25.4	+5.6
MAY 1989	145.40	13.00	158.40	74.10	8.25	82.35	219.50	21.25	240.75
% CHANGE									
MAY 1990:MAY 1989	+18.3	+68.1	+22.3	-4.2	-5.5	-4.3	+10.7	+39.5	+13.2
YEAR TO DATE 1990	780.40	128.20	908.60	359.50	45.85	405.35	1,139.90	174.05	1,313.95
YEAR TO DATE 1989	744.40	79.60	824.00	308.50	45.45	353.95	1,052.90	125.05	1,177.95
% CHANGE									
1990 : 1989	+4.8	+61.1	+10.3	+16.5	+0.9	+14.5	+8.3	+39.2	+11.5

Source: NMTBA - The Association For Manufacturing Technology

TOTAL INDUSTRY ESTIMATE
MACHINE TOOLS - CUTTING AND FORMING
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1989	$2,441.85	$ 366.10	$2,807.95	$1,803.60	$2,763.35	$ 432.25	$3,195.60
1990							
JAN	$ 159.20	$ 42.10	$ 201.30	$1,778.55	$ 199.05	$ 27.30	$ 226.35
FEB	$ 157.15	$ 37.40	$ 194.55	$1,705.10	$ 233.30	$ 34.70	$ 268.00
MAR	$ 189.55	$ 76.30	$ 265.85	$1,682.05	$ 246.25	$ 42.65	$ 288.90
APR	$ 264.70	$ 24.55	$ 289.25	$1,713.20	$ 218.35	$ 39.75	$ 258.10
MAY (P)	$ 181.05	$ 25.15	$ 206.20	$1,646.80	$ 242.95	$ 29.65	$ 272.60
5 MONTHS	$ 951.65	$ 205.50	$1,157.15		$1,139.90	$ 174.05	$1,313.95

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1989	$2,581.50	$ 405.20	$2,986.70	$ 139.65	$ 39.10	$ 178.75
1990						
JAN	$ 162.30	$ 44.05	$ 206.35	$ 3.10	$ 1.95	$ 5.05
FEB	$ 162.30	$ 38.30	$ 200.60	$ 5.15	$ .90	$ 6.05
MAR	$ 204.10	$ 79.95	$ 284.05	$ 14.55	$ 3.65	$ 18.20
APR	$ 278.80	$ 24.70	$ 303.50	$ 14.10	$ .15	$ 14.25
MAY (P)	$ 195.35	$ 25.95	$ 221.30	$ 14.30	$ .80	$ 15.10
5 MONTHS	$1,002.85	$ 212.95	$1,215.80	$ 51.20	$ 7.45	$ 58.65

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology

INDUSTRY ESTIMATE
METAL CUTTING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1989	$1,722.80	$ 253.55	$1,976.35	$1,423.30	$2,059.20	$ 299.40	$2,358.60
1990							
JAN	$ 117.70	$ 23.45	$ 141.15	$1,402.25	$ 143.40	$ 18.80	$ 162.20
FEB	$ 100.45	$ 15.85	$ 116.30	$1,349.05	$ 143.60	$ 25.90	$ 169.50
MAR	$ 132.60	$ 65.60	$ 198.20	$1,333.10	$ 179.80	$ 34.35	$ 214.15
APR	$ 187.45	$ 19.20	$ 206.65	$1,370.80	$ 141.65	$ 27.30	$ 168.95
MAY (P)	$ 116.55	$ 21.00	$ 137.55	$1,314.55	$ 171.95	$ 21.85	$ 193.80
5 MONTHS	$ 654.75	$ 145.10	$ 799.85		$ 780.40	$ 128.20	$ 908.60

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1989	$1,837.80	$ 281.65	$2,119.45	$ 115.00	$ 28.10	$ 143.10
1990						
JAN	$ 120.35	$ 25.15	$ 145.50	$ 2.65	$ 1.70	$ 4.35
FEB	$ 102.20	$ 16.70	$ 118.90	$ 1.75	$ .85	$ 2.60
MAR	$ 146.80	$ 69.20	$ 216.00	$ 14.20	$ 3.60	$ 17.80
APR	$ 199.40	$ 19.30	$ 218.70	$ 11.95	$ .10	$ 12.05
MAY (P)	$ 129.95	$ 21.75	$ 151.70	$ 13.40	$ .75	$ 14.15
5 MONTHS	$ 698.70	$ 152.10	$ 850.80	$ 43.95	$ 7.00	$ 50.95

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology

INDUSTRY ESTIMATE
METAL FORMING TYPE MACHINE TOOLS
New Orders, Cancellations, Shipments and Backlog
(Millions of Dollars)

DATE	NET NEW ORDERS Domestic	Foreign	Total	Order Backlog	SHIPMENTS Domestic	Foreign	Total
1989	$ 719.05	$ 112.55	$ 831.60	$ 380.30	$ 704.15	$ 132.85	$ 837.00
1990							
JAN	$ 41.50	$ 18.65	$ 60.15	$ 376.30	$ 55.65	$ 8.50	$ 64.15
FEB	$ 56.70	$ 21.55	$ 78.25	$ 356.05	$ 89.70	$ 8.80	$ 98.50
MAR	$ 56.95	$ 10.70	$ 67.65	$ 348.95	$ 66.45	$ 8.30	$ 74.75
APR	$ 77.25	$ 5.35	$ 82.60	$ 342.40	$ 76.70	$ 12.45	$ 89.15
MAY (P)	$ 64.50	$ 4.15	$ 68.65	$ 332.25	$ 71.00	$ 7.80	$ 78.80
5 MONTHS	$ 296.90	$ 60.40	$ 357.30		$ 359.50	$ 45.85	$ 405.35

DATE	GROSS NEW ORDERS Domestic	Foreign	Total	CANCELLATIONS Domestic	Foreign	Total
1989	$ 743.70	$ 123.55	$ 867.25	$ 24.65	$ 11.00	$ 35.65
1990						
JAN	$ 41.95	$ 18.90	$ 60.85	$ .45	$ .25	$ .70
FEB	$ 60.10	$ 21.60	$ 81.70	$ 3.40	$ .05	$ 3.45
MAR	$ 57.30	$ 10.75	$ 68.05	$ .35	$ .05	$ .40
APR	$ 79.40	$ 5.40	$ 84.80	$ 2.15	$ .05	$ 2.20
MAY (P)	$ 65.40	$ 4.20	$ 69.60	$ .90	$ .05	$ .95
5 MONTHS	$ 304.15	$ 60.85	$ 365.00	$ 7.25	$ .45	$ 7.70

P - Preliminary
Source: NMTBA - The Association For Manufacturing Technology